CONTRIBUTION RATE CHANGE REQUEST

PLEASE NOTE ALL APPLICATIONS TO CHANGE CONTRIBUTIONS REQUIRE TRUSTEE APPROVAL

Members who were employees at 17 April 1987, should contact Mercer before completing this form.

Name: ..... Title: Mr / Mrs / Ms / Miss
Surname *Given names* *(Please circle one)*

Home address: .....

Member #: ..... IRD #: ..... Date of birth: ___ / ___ / _____

Email address: .....

How do you wish to change your contributions? (tick one)

- ☐ Change Regular Section contributions only > Go to **Part A**
- ☐ Change Regular Section and Complying Fund Section contributions > Go to **Part B**
- ☐ Suspend or resume contributing into Complying Fund Section > Go to **Part C**

PART A – REGULAR SECTION ONLY

What percentage of superable salary do you wish to contribute to the Regular Section?

- ☐ ____% Required contributions (minimum 0% and maximum 6%)
- ☐ ____% Voluntary contributions (minimum 0% and maximum 10%)

I understand that:

- Voluntary contributions do not attract any contribution from Fire and Emergency.
- There is no option to withdraw freely my voluntary contributions until I leave service unless strict pre-conditions are met for an earlier withdrawal. See the product disclosure statement (PDS) for more information.
- Any required contributions below 6% will reduce the contribution from Fire and Emergency and minimum benefits on death, loss of medical fitness or loss of physical fitness.
- I can reduce my required contributions for a maximum of two years.

(If applicable - please explain why you are requesting to suspend/reduce your contributions)

PART B - REGULAR AND COMPLYING FUND SECTION

What percentage of superable salary do you wish to contribute to the Regular Section and Complying Fund Section?

Required Contribution

Regular Section □ 0% □ 1% □ 2% □ 3%

AND

Complying Fund Section □ 3% □ 4% □ 5% □ 6%

Your Regular Section and Complying Fund Section contributions can sum to a maximum of 6%.

Voluntary Contribution (Regular Section)

□ ____% (minimum 0% and maximum 10%)

I understand that:

Regular Section

- Voluntary contributions do not attract any contribution from Fire and Emergency.
- There is no option to withdraw freely my voluntary contributions until I leave service unless strict pre-conditions are met for an earlier withdrawal. See the product disclosure statement (PDS) for more information.
- Any required contributions below 6% will reduce the contributions from Fire and Emergency and minimum benefits on death, loss of medical fitness, or loss of physical fitness.
- I can reduce my required contributions for a maximum of two years.

Complying Fund Section

- With the limited exceptions set out in the product disclosure statement (PDS), access to my Complying Fund Section balance is not permitted until I become eligible for a benefit on or after NZ Super age.
- If I do direct some or all of my own contributions to the Complying Fund Section (at whatever rate) then the before-tax portion of Fire and Emergency's contributions equal to the minimum rate prescribed for complying superannuation funds in the KiwiSaver Act 2006 of my superable salary goes into the Complying Fund Section (with employer superannuation contribution tax (ESCT) deducted from that portion). If I contribute 3%, the rate of Fire and Emergency's contributions is also 3%. If I contribute 4% or more, the rate of Fire and Emergency's contributions is 3.5%, increasing to 4% from 1 April 2028. The remainder of Fire and Emergency's contributions goes into the Regular Section.
- While I am contributing to the Complying Fund Section, Fire and Emergency will contribute the portion of its contributions necessary to discharge its compulsory contribution obligations under the KiwiSaver Act 2006, and the minimum Complying Fund Section contributions that I am (and, if relevant, Fire and Emergency is) required to make may increase if required by law.

(If applicable - please explain why you are requesting to suspend/reduce your contributions)

PART C - SUSPENSION OR RESUMPTION OF COMPLYING FUND SECTION CONTRIBUTIONS

□ I wish to suspend my contributions to the Complying Fund Section until I elect to resume them:

I understand that while my contributions to the Complying Fund Section are suspended all my contributions will be paid to the Regular Section.

OR

☐ I wish to resume making contributions to my Complying Fund Section at the following rate of superable salary (please select one):

☐ 3% ☐ 4% ☐ 5% ☐ 6%

I understand that:

- I can apply for a break from contributing to the Complying Fund Section in the following circumstances only:
  - After my first contribution to the Complying Fund Section or another complying superannuation fund or KiwiSaver scheme (but before 12 months following that date), I am suffering, or am likely to suffer, financial hardship, in which case the length of the savings suspension will be 92 days (unless the Trustee agrees to a longer period); or
  - 12 months have passed since my first contribution to the Complying Fund Section or another complying superannuation fund or KiwiSaver scheme, in which case the length of the savings suspension will be a minimum of 92 days and a maximum of one year.
- No savings suspension may be for less than 92 days unless the Trustee agrees.
- I may apply for a new savings suspension before the end of the current savings suspension. There is no limit to the number of successive savings suspensions I can take.
- If I do direct some or all of my own contributions to the Complying Fund Section (at whatever rate) then the before-tax portion of Fire and Emergency's contributions equal to the minimum rate prescribed for complying superannuation funds in the KiwiSaver Act 2006 of my superable salary goes into the Complying Fund Section (with employer superannuation contribution tax (ESCT) deducted from that portion). If I contribute 3%, the rate of Fire and Emergency's contributions is also 3%. If I contribute 4% or more, the rate of Fire and Emergency's contributions is 3.5%, increasing to 4% from 1 April 2028. The remainder of Fire and Emergency's contributions goes into the Regular Section.
- While I am contributing to the Complying Fund Section, Fire and Emergency will contribute the portion of its contributions necessary to discharge its compulsory contribution obligations under the KiwiSaver Act 2006, and the minimum Complying Fund Section contributions that I am (and, if relevant, Fire and Emergency is) required to make may increase if required by law.

I certify that the information I have provided in this form is true and correct to the best of my knowledge.

Signed: _____ Date: ____/_____/ 20_____

If you need assistance, call the Helpline on 0800 69 78737.

Please send your completed form to:

Post: The Administrator, FireSuper,
Mercer (N.Z.) Limited, PO Box 1849, Wellington 6140.

Email: nzfire.super@mercer.com