

VOLUNTARY CONTRIBUTIONS

FACT SHEET

Introduction

FireSuper's Trust Deed permits active members to make voluntary contributions to FireSuper subject to the approval of the Trustee. Active members must contribute voluntary contributions through the Fire and Emergency New Zealand payroll system.

Voluntary contributions do not attract an employer subsidy from Fire and Emergency New Zealand.

How to make voluntary contributions

Members wishing to make voluntary contributions on a regular basis must first contact the Trustee seeking approval to make contributions.

The necessary arrangements will then be made on behalf of the member to commence the voluntary contributions.

The maximum amount of voluntary contributions is set by regulation at 10% of a member's superable salary. Members can contribute less than this amount or they can cease for a period as decided by the member and recommence at a later date.

In all cases where a member wishes to change the arrangements related to their voluntary contributions, they must seek the approval of the Trustee to do this. Again, they should contact the Trustee.

Access to voluntary contributions

Voluntary contributions made to FireSuper by active members – those employed by Fire and Emergency New Zealand and making regular contributions through the payroll system – are not available for withdrawal by members until they are no longer employed by Fire and Emergency New Zealand, or otherwise eligible for an in-service benefit.

What are the investment returns?

Voluntary contributions receive the same net investment returns as all other funds held in FireSuper. There is only one annual net rate of return for each investment option declared by the Trustee each year.

Are there any costs?

The fund charges and tax payable by FireSuper for each financial year to 31 March are deducted from FireSuper's gross investment returns. These costs apply to all funds within FireSuper.

Following that calculation, the net rate of return is applied to all accounts, irrespective of their status, held within FireSuper by all members.

FireSuper makes no extra charge for investing voluntary contributions on behalf of members.

How to contact the Trustee

Members wishing to commence voluntary contributions, adjust their present voluntary contributions rate, or who require further information should use the following contacts:

- Call Helpline on **0800 MY SUPER** (0800 69 78737).
- Email nzfire.super@mercer.com

Why make voluntary contributions to FireSuper?

Voluntary contributions made to FireSuper may mean that your total retirement savings increase at a faster rate and allow you a more comfortable retirement.

Require further information?

For more information, please refer to FireSuper's current Product Disclosure Statement.

Effect of compound interest

The following table shows you the effect of the compounded value of voluntary contributions contributed to FireSuper using various net interest rates, along with a range of fortnightly payment levels and years invested.

To use the table, choose a net return and a voluntary contribution rate and simply apply those figures to the various timeframes set out.

	1 year	5 years	10 years	15 years	25 years
3% pa net return					
\$25/fortnight	\$ 661	\$ 3,510	\$ 7,579	\$ 12,296	\$ 24,105
\$100/fortnight	\$ 2,645	\$ 14,040	\$ 30,317	\$ 49,186	\$ 96,419
\$250/fortnight	\$ 6,611	\$ 35,101	\$ 75,792	\$ 122,965	\$ 241,047
5% pa net return					
\$25/fortnight	\$ 667	\$ 3,687	\$ 8,394	\$ 14,400	\$ 31,849
\$100/fortnight	\$ 2,669	\$ 14,750	\$ 33,574	\$ 57,599	\$ 127,398
\$250/fortnight	\$ 6,673	\$ 36,874	\$ 83,935	\$ 143,999	\$ 318,494
7% pa net return					
\$25/fortnight	\$ 673	\$ 3,873	\$ 9,305	\$ 16,924	\$ 42,596
\$100/fortnight	\$ 2,694	\$ 15,492	\$ 37,220	\$ 67,694	\$ 170,384
\$250/fortnight	\$ 6,735	\$ 38,729	\$ 93,049	\$ 169,236	\$ 425,961

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We recommend that you read the Product Disclosure Statement and take financial advice from a financial advice provider before making any investment decisions. In addition, past performance cannot be relied upon as a guide for future performance.

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